

Bailey Charter Elementary School

Balance Sheet

June 30, 2022

ASSETS

Current Assets

Cash in Bank (Checking)	\$	94,400.66
Petty Cash		3.14
Change Cash		500.00
Cash in Savings		1,250,421.52
Accounts Receivable: State		172,222.40
Accounts Receivable: Special Ed		30,898.82
Accounts Receivable: Federal		98,973.11

Total Current Assets		1,647,419.65
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Property and Equipment

Land & Land Improvements		288,924.87
Buildings & Build Improvements		3,122,027.00
Machinery & Equipment		727,982.91

Total Property and Equipment		4,138,934.78
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Other Assets

Prepaid Expenses: FY2023		35,512.58
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Total Other Assets		35,512.58
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Total Assets	\$	<u>5,821,867.01</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Interfund Accounts Payable	\$	13,859.39
Accounts Payable		18,676.53
NDE Payable		227,693.98
Visa Citibank		14,615.37
Accrued Salaries		5,514.72
Accrued PERS		1,383.94
Accrued Medicare		79.96
PERS Contribution Due		11,965.31

Total Current Liabilities		293,789.20
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Long-Term Liabilities

Loans Payable: Mortgage		602,431.59
Note Payable (Contra)		(602,431.59)

Total Long-Term Liabilities		<u>0.00</u>
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Total Liabilities		293,789.20
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June 30, 2022

Capital		
Fixed Assets (Contra)	4,138,934.78	
Unreserved Fund Balance	100,312.00	
Equity-Retained Earnings	814,256.00	
Suspense Account	106.89	
Net Income	<u>474,468.14</u>	
Total Capital		<u>5,528,077.81</u>
Total Liabilities & Capital		<u>\$ 5,821,867.01</u>